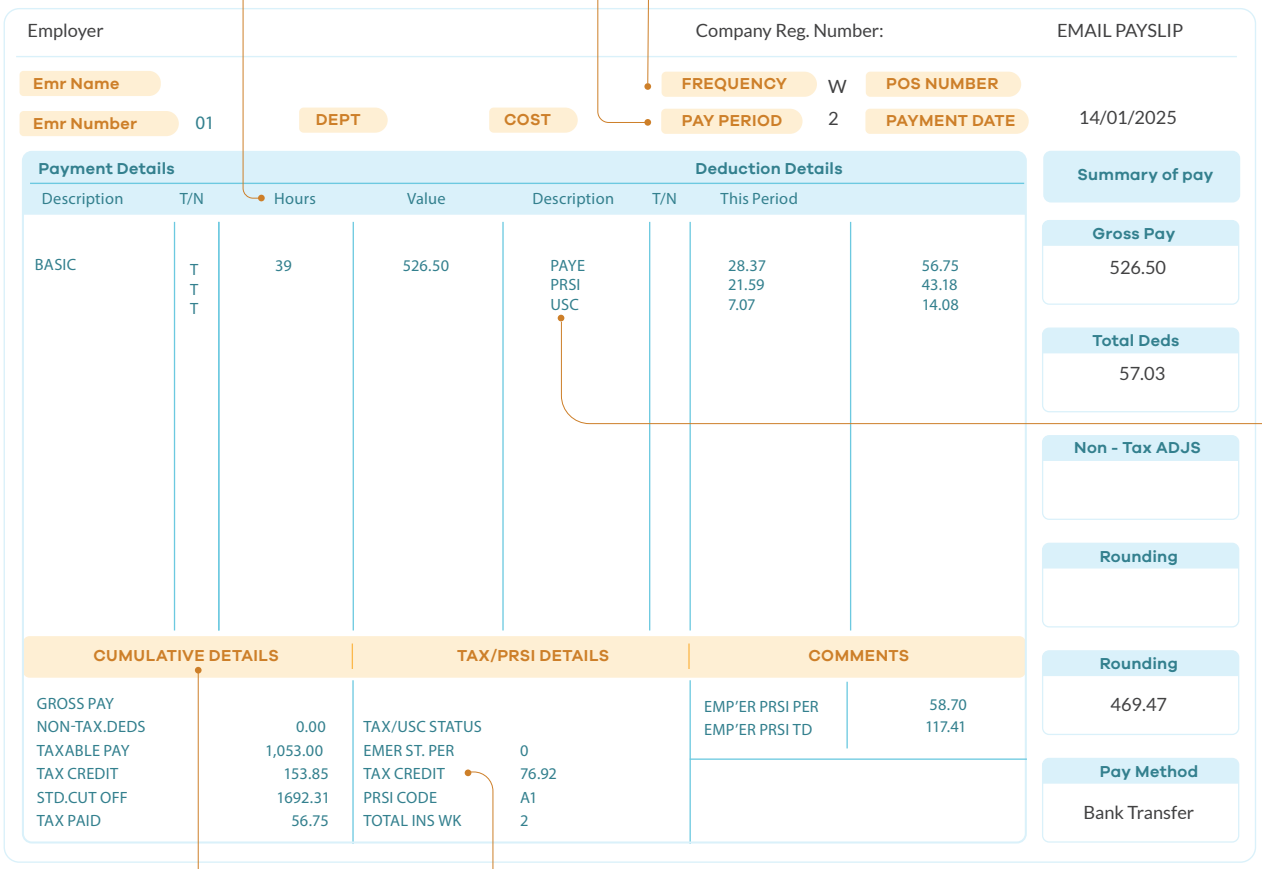
Worksheet 1: Understanding Your Payslip

This sample payslip shows what you earned this week, what was taken off for tax and social insurance and how much you were paid into your bank account

Hours you worked. This shows how many hours you worked during this pay period. In this example, you worked 39 hours per week.

Pay period = which pay of the year this is This payslip is for the second week of the year. If you are paid monthly, your January payslip will usually say Pay Period 1.

Frequency = how often you will be paid: Here W = weekly. Some people are paid monthly (M) or every two weeks (F).



Employer | Company Reg. Number: | EMAIL PAYSLIP

Emr Name

Emr Number 01 | DEPT | COST | FREQUENCY W | PAY PERIOD 2 | POS NUMBER | PAYMENT DATE 14/01/2025

Payment Details

Description	T/N	Hours	Value
BASIC	T	39	526.50

Deduction Details

Description	T/N	This Period	
PAYE	T	28.37	56.75
PRSI	T	21.59	43.18
USC	T	7.07	14.08

Summary of pay

Gross Pay	526.50
Total Deds	57.03
Non - Tax ADJS	
Rounding	
Rounding	469.47
Pay Method	Bank Transfer

CUMULATIVE DETAILS

GROSS PAY	
NON-TAX.DEDS	0.00
TAXABLE PAY	1,053.00
TAX CREDIT	153.85
STD.CUT OFF	1692.31
TAX PAID	56.75

TAX/PRSI DETAILS

TAX/USC STATUS	
EMER ST. PER	0
TAX CREDIT	76.92
PRSI CODE	A1
TOTAL INS WK	2

COMMENTS

EMP'ER PRSI PER	58.70
EMP'ER PRSI TD	117.41

Cumulative Details shows the totals for this year so far and not just this week. It adds each payslip together.

Tax credits reduce the tax you pay. Most workers get basic tax credits automatically. If your tax credits are wrong, you may pay too much tax.

Gross pay = pay before tax
This is the amount you earned before anything is taken off. This is not the amount you receive in your bank account.

Net Pay = Money you receive €469.47 is paid into your bank account. This is the most important number to know and use for your household budget.

PAYE = income tax

PRSI = social insurance (for benefits like illness pay and pensions)

USC = an extra tax for people earning above a certain amount.

These deductions are taken off your wages to pay for public services in Ireland, such as healthcare, schools, and social welfare.

Important to Know

This payslip shows three main things:

- What you earned
- What was taken off for tax & social insurance
- How much was paid into your bank account

Each time you get a payslip, check:

- Your hours worked
- Your gross pay
- Your net pay
- The amount you received agrees with your net pay

Ask for help if :

- Your pay suddenly changes
- You don't understand a deduction
- You think too much tax is being taken

You should be able to ask your employer to explain but independent information is also available from Citizens Information.